

# Exhibit 3

**EXHIBIT 3****MISS SHELLEY'S UPWARD PREP., INC.  
SUMMARY OF ASSETS AND LIABILITIES****ASSETS**

Real Estate	\$1,600,000.00
Cash	\$3,000.00
Accounts Receivable (including monies due from DSS)	\$70,000.00
Machinery and equipment	\$20,000.00
<b><u>Total Assets</u></b>	<b><u>\$1,693,000.00</u></b>

**LIABILITIES**

Mortgage Loan Payable	\$400,000.00
Other Loans Payable	\$770,000.00
Wages Payable	\$200,000.00
Taxes	\$855,000.00
Trade Payables	\$450,000.00
<b><u>Total Liabilities</u></b>	<b><u>\$2,675,000.00</u></b>